

# Financial Incentives

Take advantage of resources; not chances

## Enterprise Zones in Maricopa County

The Enterprise Zone Program is a state program administered by the Arizona Department of Commerce to encourage creation of quality jobs and capital investment in distressed areas of the state. Currently Enterprise Zones include much of Western Maricopa and portions of Tempe, Mesa, Chandler and Phoenix. There are 2 benefits to being located in an Enterprise Zone:

1. **Income Tax Credits:** For all companies with less than 10% retail, a credit to state corporate income tax for creating net new quality jobs, limited to 200 jobs per year.
2. **Property Tax Reduction:** For small manufacturing companies, reclassification of primary property tax which reduces the total property tax by 40-60% for five years.

## Financial Incentives available in Maricopa County

**Technology & Market Assessment Grants** — Small companies are the breeding ground for innovative products and disruptive technologies. To effectively allocate resources and enhance business growth and investment in Arizona, the Arizona Department of Commerce has contracted with industry and technology experts to provide Technology & Market Assessment grants that review and validate technologies, conduct competitive analysis, and explore market potential.

**Work Opportunity Tax Credit** — HR2206, P.L. 110-28, The Small Business and Work Opportunity Tax Act of 2007 includes an extension of the Work Opportunity Tax Credit Program effective May 26, 2007 through August 31, 2011. For questions and additional information regarding the target groups definitions and certification process call 602/542-3957 or visit <http://www.azdes.gov/esa/wotc.asp>.



More than 20 years of experience helping businesses succeed.

Call (602) 506-WORK (9675) to schedule a meeting with a local workforce professional or visit [www.maricopaworkforceconnection.com](http://www.maricopaworkforceconnection.com) today!